

November 19, 2011 Election
Parish of Evangeline

Village of Pine Prairie Proposition

Summary: Rededication of 2% sales and use tax of the Village of Pine Prairie, Louisiana (the "Village") being used for the purpose of construction, maintenance and repair of public streets and roadways, so that 50% of such proceeds may also be used to supplement the general fund of the Village.

Shall the Village of Pine Prairie, State of Louisiana (the "Village") be authorized to rededicate, through the year 2017, a portion of the proceeds received by the Village from a tax of two percent (2%) (the "Tax"), upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Village, all as defined in La. R.S. 47:301 to 47:317, inclusive, with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax) currently dedicated and used for the purpose of construction, maintenance and repair of public streets and roadways within the Village, so that 50% of the proceeds of the Tax may be used to supplement the General Fund of the Village, with further authorization to fund the proceeds of the Tax into bonds from time to time for any one or more capital purposes, to the extent and in the manner permitted by the laws of Louisiana, including, but not limited to, Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950? It is estimated (as of the date of this proposition) that the total amount reasonably expected to be collected from the levy of the Tax for the first year following such rededication will be approximately \$173,242.00.