

November 19, 2011 Election  
Parish of Grant

Montgomery School District No. 21 Proposition  
(Bond)

Summary: Authority to issue not exceeding 15 year General Obligation Bonds to the amount of not exceeding \$555,000 for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public.

Shall Montgomery School District No. 21 of the Parish of Grant, Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding Five Hundred Fifty-Five Thousand Dollars (\$555,000), to run not exceeding fifteen (15) years from date thereof, with interest at a rate not exceeding nine per centum (9%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated 22 mills to be levied in the first year of issue to pay General Obligation Bonds of the District?