

November 19, 2011 Election
Parish of Rapides

Pineville School District No. 52 Proposition

Summary: To authorize not exceeding \$20,685,000 of not exceeding 20 year General Obligation Bonds of the District for (i) refunding and extending the outstanding General Obligation School Refunding Bonds, Series 2008, dated October 1, 2008 and (ii) acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, including technology equipment, software and enhancements, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall Pineville School District No. 52 of Rapides Parish, Louisiana (the "District"), be authorized to incur debt and issue bonds to the amount of not exceeding Twenty Million Six Hundred Eighty-Five Thousand Dollars (\$20,685,000), to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of (i) refunding and extending the outstanding General Obligation School Refunding Bonds, Series 2008, dated October 1, 2008 and (ii) acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, including technology equipment, software and enhancements, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with no increase in the estimated millage rate to be levied in the first year of issue above the 25 mills currently being levied to pay General Obligation Bonds of the District?