

November 19, 2011 Election  
Parish of St. James  
Town of Lutcher Proposition  
(Bond)

Summary: Authority to issue not exceeding \$1,355,000 of not exceeding 20 year General Obligation Bonds for constructing additions and improvements to the waterworks system of the Town, constructing and improving drains and drainage canals and acquiring necessary equipment and furnishings therefor, said bonds to be payable from ad valorem taxes.

Shall the Town of Lutcher, State of Louisiana (the "Town"), incur debt and issue bonds not exceeding One Million Three Hundred Fifty Five Thousand Dollars (\$1,355,000), to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding seven per centum (7%) per annum, which bonds will be general obligations of the Town and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with no increase in the estimated millage rate to be levied in the first year of issue above the 6.6 mills currently being levied to pay General Obligation Bonds of the District, for the following purposes: \$1,100,000 for constructing additions and improvements to the waterworks system of the Town and acquiring necessary equipment and furnishings therefor; \$255,000 for constructing and improving drains and drainage canals and acquiring necessary equipment and furnishings therefor?