

April 4, 2009 Election
Parish of Lafayette

Parishwide Proposition
(General Obligation Bond)

Summary: Authority to issue 25-year Bonds to the amount of \$26,000,000 for the purpose of financing a proposed Parish capital improvement program to include reconstructing of existing roads and improving public roads, highways and bridges within the Parish, said Bonds to be payable from ad valorem taxes.

Shall the Parish of Lafayette, State of Louisiana (the "Parish"), incur debt and issue bonds to the amount of Twenty-Six Million Dollars (\$26,000,000), to run twenty-five (25) years from date thereof, with interest at a rate not exceeding nine per centum (9%) per annum, to be sold at par, premium or discount, for the purpose of financing a proposed Parish capital improvement program to include reconstructing of existing roads and improving public roads, highways and bridges within the Parish, title to which shall be in the public; which bonds will be general obligations of the Parish and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?