

November 14, 2009 Election
Parish of Bienville

Special School District No. 16-37 Proposition
(Bonds)

Summary: To authorize not exceeding \$3,175,000 of not exceeding 15 year General Obligation School Bonds of Special School District No. 16-37 of the Parish of Bienville, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall Special School District No. 16-37 of the Parish of Bienville, State of Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding Three Million One Hundred Seventy-Five Thousand Dollars (\$3,175,000), to run not exceeding fifteen (15) years from date thereof, with interest at a rate or rates not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?