

November 14, 2009 Election
Parish of East Baton Rouge

Parishwide Proposition

Summary: Authority for the Parish of East Baton Rouge Capital Improvements District (A) to levy a 1/2% sales tax and (B) 9.9 mills property tax, each for a period of thirty (30) years, to provide funds for certain Capital Improvement projects within said District, and authorizing the proceeds of such taxes to be funded into bonds.

Shall the Parish of East Baton Rouge Capital Improvements District, a capital improvements and taxing district containing all of the territory contained within the present boundaries of the Parish of East Baton Rouge (the "District"), under the provisions of Article VI, Sections 19 and 29(B) of the Louisiana Constitution, and La. R.S. 33:2740.9, (A) be authorized to levy an additional tax of 1/2% (the "Sales Tax") (an estimated \$41,500,000 is reasonably expected at this time to be collected from the levy of the Sales Tax for an entire year), upon the sale at retail, the use, lease or rental, consumption, and storage for use or consumption, of tangible personal property (but exempting food and prescription drugs), and on sales of services in the District, commencing on January 1, 2010, and concluding on December 31, 2039, or on the date the bonds referred to below are paid in full, whichever comes first, and (B) be authorized to levy an ad valorem tax of 9.9 mills (the "Property Tax") (an estimated \$31,000,000 is reasonably expected at this time to be collected from the levy of the Property Tax for an entire year), in each year on all property subject to taxation in the District, for a period of thirty (30) years, commencing in the year 2010, and concluding on December 31, 2039, or on the date the bonds referred to below are paid in full, whichever comes first, and shall the proceeds of said Sales Tax and Property Tax (after paying necessary expenses of collecting the Sales Tax and Property Tax), be used exclusively to provide funding for a parish prison, a juvenile services facility, a public safety complex, City Hall consolidation, traffic signal improvements, drainage improvements, economic development, Baton Rouge River Center improvements, construction of parking garages and construction of the "Alive" Riverfront Development project, and to provide funds to pay the operation and maintenance costs related thereto; and shall the District be further authorized to fund proceeds of the Sales Tax and the Property Tax into bonds for the projects described above?