

November 14, 2009 Election
Parish of Grant

Village of Dry Prong Proposition

Summary: 1% (percent) sales and use tax of the Village of Dry Prong to be for ten (10) years for resurfacing all streets within the Village except for streets the parish and state have jurisdiction over; and, shall the Village be authorized to fund the proceeds of the Tax into bonds to pay the cost of resurfacing all streets within the Village.

Shall the Village of Dry Prong, State of Louisiana (the "Village"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to levy and collect a tax of one-percent (the Tax) upon the sale at retail, the use, the lease or rental, the consumption, and storage for use or consumption of tangible personal property and on sales of services in the Village, all as defined by law, for a period of ten (10) years, beginning January 1, 2010 (an estimated \$19,200.00 is reasonably expected at this time to be collected from the levy of the Tax for an entire year), with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax) to be dedicated and used for the purpose of resurfacing all streets within the Village except those under the jurisdiction of the parish and state; and shall the Village be authorized to fund the proceeds of the Tax into bonds to pay for resurfacing all streets within the Village except those under the jurisdiction of the parish and state, to the extent and in the manner permitted by the Laws of Louisiana, including Sub-Part F, Part III, Chapter 4, Title 39, of the Louisiana Revised Statutes of 1950, as amended?