

November 14, 2009 Election
Parish of St. Mary

Waterworks District No. 5 Proposition
(Bonds)

Summary: Authority to issue not exceeding \$2,600,000 of not exceeding 30 year General Obligation Bonds, for the purpose of paying the cost of constructing, equipping and acquiring extensions and improvements to the waterworks plant and distribution system of the District, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall Waterworks District No. 5 of the Parish of St. Mary, State of Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding Two Million Six Hundred Thousand Dollars (\$2,600,000), to run not exceeding thirty (30) years from the date thereof, with interest at a rate not exceeding seven per centum (7%) per annum, for the purpose of paying the cost of constructing, equipping and acquiring extensions and improvements to the waterworks plant and distribution system of the District, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?