

October 17, 2009 Election
Parish of Beauregard

Merryville Hospital Service District Proposition

Summary: To authorize the Merryville Hospital Service District of Beauregard Parish, Louisiana, to sell the physical assets and other property of the Merryville Nursing Center and the buildings and property known as Merryville Hospital to Merryville Properties, L.L.C. and Merryville Rehabilitation L.P. (collectively, the "Buyers"), pursuant to the proposal to purchase agreement between the District and the Buyers dated July 9, 2009, and on file with the District and the Secretary of the Beauregard Parish Police Jury, with the proceeds derived by the District from such sale to be used, first, to pay the existing indebtedness and obligations of the District and costs associated therewith and with the sale and, second, if any proceeds remain, for any lawful corporate purpose.

Shall Merryville Hospital Service District of Beauregard Parish, Louisiana (the "District"), under the authority of Sub-Part A, Part III, Chapter 10, Title 33 of the Louisiana Revised Statutes of 1950, as amended, be authorized to sell the physical assets and other property of the Merryville Nursing Center and the buildings and property known as Merryville Hospital to Merryville Properties, L.L.C. (the immovable property, including improvements) and Merryville Rehabilitation L. P. (the nursing home business, including all movable assets and intangible assets, including, but not limited to all required licenses and other authorization to operate the Merryville Hospital as a Medicaid approved nursing home) (collectively, the "Buyers"), pursuant to the Proposal to Purchase Agreement between the District and the Buyers dated July 9, 2009, and on file with the District and the Secretary of the Beauregard Parish Police Jury, with the proceeds derived by the District from such sale to be used, first, to pay the existing indebtedness and obligations of the District and costs associated therewith and with the sale and, second, if any proceeds remain, for any lawful corporate purpose?