

October 17, 2009 Election  
Parish of Iberia

Parishwide Propositions  
(Iberia Parish School Board)

Proposition No. 1  
(School Facilities, Technology & Security Initiatives)

Summary: Authority to issue not exceeding \$60,000,000 of not exceeding 20 year general obligation bonds for acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for said school district, and acquiring the necessary equipment and furnishings therefor, and specifically for those facilities, technology and security initiatives set forth in the "Capital Improvement Plan" approved by the School Board on June 17, 2009, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall Parishwide School District of the Parish of Iberia, State of Louisiana (the "District"), incur debt and issue bonds not exceeding Sixty Million Dollars (\$60,000,000) to run twenty not exceeding (20) years from the date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District, and acquiring the necessary equipment and furnishings therefor, and specifically for those facilities, technology and security initiatives set forth in the "Capital Improvement Plan" approved by the School Board on June 17, 2009, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

Proposition No. 2  
(Tax Renewal)

Summary: 10 year, 6.23 mills property tax renewal for improving, operating and maintaining the public school system in the District.

Shall Parishwide School District of the Parish of Iberia, State of Louisiana (the "District"), levy a special tax of six and twenty-three hundredths (6.23) mills on all property subject to taxation in the District (an estimated \$2,740,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2010 and ending with the year 2019, for the purpose of improving, operating and maintaining the public school system in the District?