

October 17, 2009 Election
Parishes of Iberia and Vermilion

Twin Parish Port District Proposition

Summary: 10-Year 4 mills property tax for acquiring, constructing, improving, maintaining and operating an industrial park, waterfront development, and community redevelopment projects throughout the Twin Parish Port District; and a 10-Year 1 mill property tax to provide for the general fund of the Twin Parish Port District.

Shall the Twin Parish Port District of the Parishes of Iberia and Vermilion, State of Louisiana (the "District"), levy a tax of four (4) mills on all the property subject to taxation in the District for a period of ten (10) years, beginning with the year 2010 and ending with the year 2019, for the purpose of acquiring, constructing, improving, maintaining and operating an industrial park, waterfront developments, and community redevelopment projects throughout the District with an estimated annual revenue for non-general purposes of \$85,573.10 from Iberia Parish and \$157,017.60 from Vermillion Parish, and a 10-Year 1 mill property tax, beginning with the year 2010 and ending with the year 2019, to provide for the general fund of the Twin Parish Port District with an estimated annual revenue of \$21,393.27 from Iberia Parish and \$39,254.40 from Vermilion Parish?