

October 17, 2009 Election
Parish of St. Tammany
City of Slidell Proposition

Summary: To authorize not to exceed \$10,000,000 of not more than 20-year general obligation bonds of the City of Slidell for the purpose of acquiring, constructing and improving drainage, streets and bridges, said bonds to be payable from ad valorem taxes.

Shall the City of Slidell, State of Louisiana (the "City"), incur debt and issue bonds in an amount not to exceed Ten Million Dollars (\$10,000,000), in one or more series, to mature on or before twenty (20) years from date thereof, with interest at a rate not exceeding nine percent (9%) per annum, for the purpose of acquiring, constructing and improving drainage, streets and bridges; which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?