

October 17, 2009 Election  
Parish of Terrebonne

Parishwide Proposition  
(Consolidated School District No. 1)  
(Millage Renewal)

Summary: 10-year 5.41 mills renewal property tax for giving additional support to public schools in said Consolidated School District.

Shall Consolidated School District No. 1 of the Parish of Terrebonne, State of Louisiana (the "Consolidated School District"), continue to levy a five and forty-one hundredths (5.41) mills tax on all property subject to taxation in said District for a period of ten (10) years, beginning with the year 2011 and ending with the year 2020 (an estimated \$3,800,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for the purpose of giving additional support to public schools in said Consolidated School District?

October 17, 2009 Election  
Parish of Terrebonne  
  
Parishwide Proposition  
(Sales Tax Rededication)

Summary: Rededication of the Terrebonne School Board 1996 1% sales and use tax, by continuing to dedicate, appropriate and expend each month 83% for employee compensation; dedicating the remaining 17% to paying debt service on obligations for capital improvements; dedicating 1/2 of any remainder (not exceeding 8-1/2%) for providing, operating and maintaining computers and high technology, land acquisition and school facility construction; and 1/2 of any remainder (not exceeding 8-1/2%) for repair and maintenance of capital improvements and equipment, for land acquisition and construction of school facilities, with interest earnings dedicated to employee compensation.

Shall the avails or proceeds of the 1% sales and use tax now being levied and collected by the Parish School Board of the Parish of Terrebonne, State of Louisiana pursuant to the authority granted at an election held in said Parish on April 20, 1996, after paying the reasonable and necessary costs of collection (the "Avails"), as of November 1, 2009 continue to be dedicated, appropriated and expended each month in the amount of 83% of the Avails for paying increased compensation as set forth in the sales and use tax proposition approved on April 20, 1996; with the remaining 17% of the Avails along with those previously collected Avails on hand previously dedicated for providing, operating and maintaining computers and high technology and replacement, repair and maintenance of roofs and mechanical equipment being subject to funding into bonds from time to time or for paying debt service on obligations issued for purchasing, acquiring and improving capital improvements for the school system, including the necessary sites, equipment and furnishings therefore, title to which shall be in the public, establishing a reserve and paying the costs of issuance; and shall one-half of any remainder (not exceeding 8-1/2% of total Avails) be dedicated and used for providing, operating and maintaining computers and high technology, land acquisition and school facility construction, and one-half of any remainder (not exceeding 8-1/2% of total Avails) be dedicated and used for repair and maintenance of capital improvements and equipment and for land acquisition and construction of school facilities; and shall the interest earnings on the Avails be dedicated, appropriated and expended for compensation and/or related employment costs?